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THIRD AMENDMENT TO MASTER DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS STEINER RANCH

THE STATE OF TEXAS

COUNTY OF TRAVES

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Return:

Gracy Title Co.

This Third Amendment to the Master Declaration of Covenants, Conditions and Restrictions Steiner Ranch (the Amendment") is made by TAYLOR WOODROW COMMUNITIES/STEINER RANCH, LTD, a Texas similed partnership ("Declarant"), and is as follows:

RECITALS:

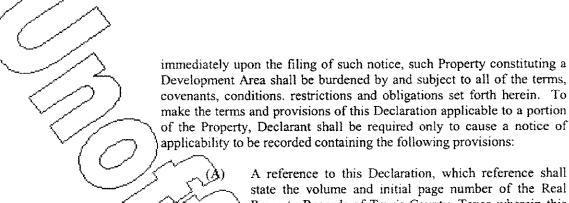
A. Pursuant to that certain Bill of Sale and Assignment, executed on January 18, 2000, and by that certain Assignment of Declarant's Rights and Amendment to Declarations executed on January 18, 2000 recorded as Document No. 2000009812, Official Public Records of Travis County, Texas, Taylor Woodrow Communities/Steiner Ranch, Ltd., a Texas limited partnership, is the Declarant under that certain Master Declaration of Covenants, Conditions and Restrictions for Steiner Ranch, recorded in Volume 13008, Page 756, et. seq., Real Property Records of Travis County, Texas, as amended by that certain Amendment to Master Declaration of Covenants, Conditions and Restrictions Steiner Ranch, recorded as Document No. 2000143255, in the Official Public Records of Travis County, Texas, and that certain Second Amendment to Master Declaration of Covenants, Conditions and Restrictions Steiner Ranch, recorded as Document 2002057508 in the Official Rublic Records of Travis County, Texas (the "Declaration"), which encumbers the property described therein (the "Property").

B. Section 8.03 of the Declaration provides that the Declaration may be amended by the Declarant, acting alone, by recording in the Official Public Records of Travis County, Texas an instrument setting forth the amendment executed and acknowledged by the Declarant.

NOW THEREFORE, Declarant hereby amends and modifies the Declaration as follows:

1. Amendment of Section 9.05. Section 9.05 of the Declaration is hereby deleted in its entirety and replaced with the following:

9.05. Notice of Applicability. Upon the filing hereof this Declaration serves to provide notice that at any time and from time to time all or portions of the Property may be made subject to the terms, covenants, conditions, restrictions and obligations of this Declaration. This Declaration shall apply to and burden portion or portions of the Property upon the filing of a notice of applicability describing such Property by legally sufficient description and expressly providing that such Property shall be considered a part of the Development and shall be subject to the terms, covenants conditions, restrictions and obligations of this Declaration. Each time that Declarant causes a Development Area Declaration to be recorded covering a portion of the Property that constitutes a Development Area, Declarant may cause a notice of applicability of this Declaration to be filed in the Official Public Records of Travis County, Texas (which notice may be contained within the Development Area Declaration for such Development Area) and



(B).

A reference to this Declaration, which reference shall state the volume and initial page number of the Real Property Records of Travis County, Texas wherein this Declaration is recorded;

A statement that all of the provisions of this Declaration shall apply to such portion of the Property; and

A legal description of such portion of the Property.

The notice of applicability shall be executed by the Declarant. If the notice of applicability applies to a portion of the Property which is not owned by the Declarant, the notice of applicability shall be executed by the Declarant and the owner of such property.

Any capitalized terms used and not otherwise defined herein shall have 2. Miscellaneous. the meanings set forth in the Declaration, Unless expressly amended by this Amendment, all other terms and provisions of the Declaration remain in full force and affect as written, and are hereby ratified and confirmed.

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EXECUTED to be effective as of the

day of March , 2003.

TAYLOR WOODROW COMMUNITIES/ STEINER RANCH, LTD!,

a Texas limited partnership.

By:

TWC/Steiner Ranch, LECY a Texas limited liability company Its General Partner

President ames D. Plasek, Vice

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BEFORE ME, the undersigned Notary Public, on this day personally appeared James D. Plasek, Vice-President) of TWC/Steiner Ranch, LLC, a Texas limited liability company, General Partner of Taylor Woodrow Communities/Steiner Ranch, Ltd., a Texas limited partnership, known to me to be the porson whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same for the purposes and consideration therein expressed, on behalf of said limited liability company and limited partnership.

Given under my hand and seal of this office this 18th day of Harch, 2003.

(seal)



AFTER RECORDING, RETURN TO:

Røbert D. Hurton Armbrust & Brown, L.

100 Congress Avenue, Suite 1300

Austin, Texas 78701

AND RECORDED FILED

OFFICIAL PUBLIC RECORDS

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FERGUSONL \$18.00 DANA DEBERHAVIR COUNTY CLERK

TRAVIS COUNTY TEXAS